

NEIGHBORHOOD ASSISTANCE PROGRAM

CERTIFICATION OF DONATION VALUE

Required for all donations of merchandise

Inventory items being donated must be valued at the **lesser** of their fair market value (FMV), **minus** any gain that would have been realized if the item had been sold at its FMV on the date of the donation or its cost basis. **Items must be owned by the donor business.**

If the donated item has been fully expensed or depreciated by the business, the cost basis is zero and not eligible for a NAP tax credit. If the item has been partially expensed, the value would be the remaining cost basis.

DONOR CERTIFICATION:

I certify that the donated item(s) is valued at my current actual cost basis (book cost) of \$_____. A deduction for all manufacturer rebates on new vehicles (if applicable) is included in the above amount.

Print: Name of Business

Print: Name of Business Designee

Date

Signature of Business Designee

This form and a detailed list of the donated goods, including itemized cost basis value, must be attached to Contribution Notification Form A (CNF-A)